



SHIMOKAJI & ASSOCIATES, P.C.

Intellectual Property Lawyers
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NEWSLETTER

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We specialize in the litigation and registration of patent, trademark, and copyright matters. Patent monetization - through the sale or acquisition of patent portfolios - is another expertise we provide. The clients we serve range from start-ups to Fortune 500 companies, government entities, and universities. Though located in the US, our representation has an emphasis in Asia.

— LATEST NEWS & EVENTS —

Continued High Activity in Purchases and Sales of Patent Portfolios

Last month, InterDigital completed its sale to Intel of about 1,700 patents and patent applications for \$375 million in cash. That comes to about \$200K/asset. The technology primarily related to 3G, LTE and 802.11.

Earlier, Tessera purchased 73 patents from MoSys for \$35 million in cash - or about \$480/asset. The technology related to memory chips. Afterwards, Microsoft purchased from AOL a portfolio at about \$1.2M/asset. This was followed by Microsoft selling part of the AOL portfolio to Facebook at about \$850K/asset.

Bankrupt Kodak has had some difficulty in selling its portfolio. Kodak valued its 1,100 patents at about \$2.5 billion. However, through an auction, the bids did not exceed about \$500 million. Bidders included Apple and Google. It seems that the auction has been put on indefinite hold.

The above transactions are just the "tip of the iceberg." Many other private transactions continue to close that involve just a single patent or a small handful of patents. Even in these smaller transactions, evidence of third party use of the patented technology increases the potential sales price. Multiple country patent coverage also increases the potential sales price.

The technologies having high interest for purchase include telecommunications, mobile devices, semiconductors, memory, storage, cloud, consumer electronics, e-commerce and social media.

We enable the matching of patent owners with patent buyers on a contingency fee basis.

More information can be obtained at info@shimokaji.com



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